

# GENERAL FUND REVENUE BUDGET SUMMARY

For Consideration by Cabinet 26 June 2018

	Original Budget £	Revised Budget £	Actuals £	Variance £ (Favourable) / Adverse	Adjusted Variance £ (Favourable) / Adverse
Management Team and Support	0	0	0	0	37,230
Human Resources	0	0	0	0	7,510
VCFS Support	262,900	263,000	260,410	(2,590)	(2,590)
<b>Management Team</b>	<b>262,900</b>	<b>263,000</b>	<b>260,410</b>	<b>(2,590)</b>	<b>42,150</b>
Service Support	0	0	0	0	(33,804)
Public Realm	2,320,800	2,406,900	2,692,029	285,129	(78,739)
Repairs & Maintenance	0	0	0	0	(80,376)
Safety	71,900	74,600	114,551	39,951	7,411
Waste / Recycling	1,733,700	1,927,300	2,238,245	310,945	(20,414)
Organisational Development	0	89,900	86,046	(3,854)	(12,315)
<b>Environmental Services</b>	<b>4,126,400</b>	<b>4,498,700</b>	<b>5,130,871</b>	<b>632,171</b>	<b>(218,237)</b>
Democratic Services	1,586,600	1,626,300	1,811,010	184,710	(17,568)
Legal	(61,300)	(46,000)	(8,896)	37,104	56,088
<b>Governance Services</b>	<b>1,525,300</b>	<b>1,580,300</b>	<b>1,802,114</b>	<b>221,814</b>	<b>38,520</b>
Environmental Health	1,228,800	1,281,400	1,531,510	250,110	(13,542)
General Fund Housing	165,500	157,400	165,139	7,739	3,501
Licensing	(17,400)	(30,100)	36,298	66,398	3,947
Sport and Leisure	1,480,600	1,841,200	2,031,292	190,092	73,791
Strategic Housing	787,300	658,900	787,696	128,796	(57,406)
<b>Health &amp; Housing Services</b>	<b>3,644,800</b>	<b>3,908,800</b>	<b>4,551,935</b>	<b>643,135</b>	<b>10,291</b>
Development Management	924,800	(18,100)	321,063	339,163	60,154
Economic Development	1,833,100	2,081,300	2,096,266	14,966	(123,952)
Regeneration	4,310,800	3,969,400	5,345,419	1,376,019	26,731
Service Support	66,200	56,400	55,788	(612)	(6,346)
<b>Regeneration &amp; Planning</b>	<b>7,134,900</b>	<b>6,089,000</b>	<b>7,818,536</b>	<b>1,729,536</b>	<b>(43,413)</b>
Audit	64,200	55,800	60,269	4,469	(2,302)
Financial Services	0	0	0	0	(23,699)
ICT	0	0	0	0	(53,979)
Property Group	(246,500)	(97,800)	(186,561)	(88,761)	(233,320)
Revenues and Benefits	1,127,800	917,300	1,379,580	462,280	(5,430)
<b>Resources</b>	<b>945,500</b>	<b>875,300</b>	<b>1,253,288</b>	<b>377,988</b>	<b>(318,730)</b>
Central Services	1,761,900	1,760,400	2,071,007	310,607	54,730
<b>Central Services</b>	<b>1,761,900</b>	<b>1,760,400</b>	<b>2,071,007</b>	<b>310,607</b>	<b>54,730</b>
Capital Financing	2,212,900	2,388,800	2,252,347	(136,453)	(136,453)
Reversal of Notional Charges	(5,149,800)	(4,643,700)	(17,426,391)	(12,782,691)	300
Treasury Management	1,007,000	1,014,100	(465,079)	(1,479,179)	7,180
Other Government Grants	(1,854,200)	(1,854,200)	(1,889,015)	(34,815)	(34,815)
Appropriations (to / (-) from Reserves)	221,400	(41,500)	10,136,978	10,178,478	199,378
Appropriations (to / (-) from Balances)			(57,100)	(57,100)	0
<b>Other Income &amp; Expenditure</b>	<b>(3,562,700)</b>	<b>(3,136,500)</b>	<b>(7,448,260)</b>	<b>(4,311,760)</b>	<b>35,590</b>
<b>Net Revenue Budget</b>	<b>15,839,000</b>	<b>15,839,000</b>	<b>15,439,901</b>	<b>(399,099)</b>	<b>(399,099)</b>
<b>Financed by:</b>					
Retained Business Rates	(25,272,500)	(24,200,100)	(24,200,153)	(53)	(53)
Less Business Rates Tariff	19,661,700	18,589,300	18,589,332	32	32
Baseline Funding Level	(5,610,800)	(5,610,800)	(5,610,821)	(21)	(21)
Revenue Support Grant	(1,605,200)	(1,605,200)	(1,605,179)	21	21
<b>Total Settlement Funding</b>	<b>(7,216,000)</b>	<b>(7,216,000)</b>	<b>(7,216,000)</b>	<b>0</b>	<b>0</b>
<b>Council Tax Requirement</b>	<b>8,623,000</b>	<b>8,623,000</b>	<b>8,223,901</b>	<b>(399,099)</b>	<b>(399,099)</b>

Note the underspend of approx £399K will be transferred to Unallocated Balances to balance off the Fund accounts.

The first variance column includes notional variances relating to numerous capital and pensions charges that have to be included within the relevant service areas, but they are then reversed out (within the Corporate Accounts section) and so do not impact on the 'bottom-line' outturn position. The adjusted variance column excludes these items and therefore shows a clearer outturn position - the full analysis of this is shown at Appendix C.